

HENSARLING
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AMENDMENT TO THE COMMITTEE PRINT
RELATING TO H.R. 627
OFFERED BY MR. HENSARLING OF TEXAS

Page 26, after line 14, insert the following new subsection:

1 (c) DELAY IN EFFECTIVE DATE PENDING
2 CERTIFICATION BY BOARD.—Notwithstanding subsection
3 (a) or any other provision of this Act, this Act, and the
4 amendments made by this Act, shall not take effect until the date
5 on which the Board of Governors of the Federal Reserve System
6 submits a certification in writing to the Congress that the
7 enactment of the provisions of this Act will not result in increased
8 interest rates for consumer credit cardholders.