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AMENDMENT TO THE COMMITTEE PRINT

RELATING TO H.R. 627

OFFERED BY MR. MOORE OF KANSAS AND MRS.

McCarthy of New York, Capits and Big sut

Page 9, line 12, strike "Information.—Each" and insert "Information.—

"(1) IN GENERAL.—Each".

Page 9, line 15, insert "toll-free" before "telephone number".

Page 9, line 17, strike the closing quotation marks and the 2nd period.

Page 9, after line 17, insert the following new paragraph:

"(2) SMALL ISSUERS.—Notwithstanding para-1 2 graph (1), in the case of any credit card issuer 3 which issues fewer than 50,000 credit cards in conjunction with credit card accounts under open end 4 5 consumer credit plans, each periodic statement pro-6 vided by such a creditor to a consumer with respect 7 to any such credit card account shall contain the 8 toll-free telephone number, Internet address, or 3

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- website at which the consumer may request the payoff balance on the account.".
- Page 16, line 21, strike "SYSTEM.—Each creditor" and insert "SYSTEM.—

"(A) IN GENERAL.—Each creditor".

Page 17, after line 4, insert the following new subparagraph:

"(B) Small issuers.—Notwithstanding
subparagraph (A), any credit card issuer which
issues fewer than 50,000 credit cards in con-
junction with credit card accounts under open
end consumer credit plans shall establish and
maintain a notification system, which shall in-
clude a toll-free telephone number, Internet ad-
dress, or website, which permits any consumer
whose credit card account is maintained by the
creditor to notify the creditor of an election
under this subsection in accordance with para-
graph (2).".

