## AMENDMENT TO H.R. \_\_\_\_

### OFFERED BY MR. MEEKS

Page 71, line 8, strike "At the request of" and in-

sert

1        (1) SEGREGATION.—At the request of

Page 71, after line 24, insert the following:

2        (2) BACK OFFICE AUDIT REPORTING.—If a

3    swap dealer does not segregate funds at the request

4    of a swap counterparty in accordance with para-

5    graph (1), the swap dealer shall report to its

6    counterparty on a quarterly basis that its back office

7    procedures relating to margin and collateral require-

8    ments are in compliance with the agreement of the

9    counterparties.

Page 146, line 3, strike "At the request of" and in-

sert

10        (1) SEGREGATION.—At the request of

Page 146, after line 20, insert the following:

11        (2) BACK OFFICE AUDIT REPORTING.—If a se-

12    curity-based swap dealer does not segregate funds at

13    the request of a security-based swap counterparty in

2

1    accordance with paragraph (1), the security-based

2    swap dealer shall report to its counterparty on a

3    quarterly basis that its back office procedures relat-

4    ing to margin and collateral requirements are in

5    compliance with the agreement of the counterparties.

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