

**AMENDMENT TO H.R. \_\_\_\_\_**

**OFFERED BY MR. SHERMAN**

[amendment to NRSRO discussion draft of October 16, 2009  
(NRSRO\_007)]

Page 34, after line 14, insert the following (and re-designate succeeding sections accordingly):

**1 SEC. 6. REQUIREMENT OF CONTRACTS FOR CREDIT RAT-**  
**2 INGS.**

3 Any contract for the provision of a credit rating by  
4 nationally recognized statistical rating organization shall  
5 include a provision expressly acknowledging that the na-  
6 tionally recognized statistical rating organization owes a  
7 duty of care to the investors in the relevant debt instru-  
8 ment for which the credit rating is provided.

