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AMENDMENT TO H.R.

OFFERED BY Ms. KILROY

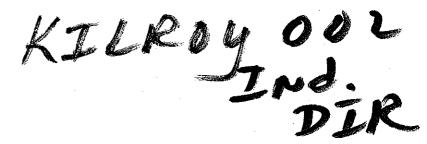
[amendment to the NRSRO discussion draft of October 16, 2009]

Page 7, strike line 18 through page 8, line 10, and insert the following:

1	"(B) Independent directors.—At least
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3	For purposes of this subsection, an independent
4	director is a person whose directorship con-
5	stitutes his or her only connection to the na-
6	tionally recognized statistical rating organiza-
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