

AMENDMENT TO H.R. _____

OFFERED BY MR. GARY G. MILLER OF CALIFORNIA

[amendment to the IPA discussion draft of October 1, 2009]

At the end of title III insert the following:

1 **SEC. 305. JOINT ADVISORY COMMITTEE.**

2 The Securities and Exchange Commission and the
3 Commodities Futures Trading Commission may jointly
4 form and operate a joint advisory committee composed of
5 members of each Commission and industry experts and
6 participants. The purposes of such an advisory committee
7 include—

8 (1) considering and developing solutions to
9 emerging and ongoing issues of common interest in
10 the futures and securities markets;

11 (2) identifying emerging regulatory risks and
12 assess and quantify their implications for investors
13 and other market participants, and provide rec-
14 ommendations for solutions;

15 (3) serving as a vehicle for discussion and com-
16 munication on regulatory issues of mutual concerns
17 affecting each Commission, the regulated markets,
18 and the industry generally; and

- 1 (4) reporting regularly to each Commission and
- 2 to Congress on its activities.

