

**MCCARTHY (74)
PERLMUTTER
013**

**AMENDMENT TO COMMITTEE PRINT
OFFERED BY MRS. MCCARTHY OF NEW YORK
AND MR. PERLMUTTER OF COLORADO**

Page 109, strike lines 9 through 12.

Page 142, after line 9, insert the following:

- 1 **SEC. 1252. TRANSFER OF AUTHORITY TO THE BOARD WITH**
- 2 **RESPECT TO SAVINGS AND LOAN HOLDING**
- 3 **COMPANIES.**
- 4 (a) **TRANSFER OF FUNCTIONS.**—Notwithstanding
- 5 any other provision of this subtitle, all functions of the
- 6 Director of the Office of Thrift Supervision with respect
- 7 to savings and loan holding companies that are, on a con-
- 8 solidated basis, predominantly engaged in the business of
- 9 insurance are transferred to the Board.
- 10 (b) **BOARD'S AUTHORITY.**—Notwithstanding any
- 11 other provision of this subtitle, the Board shall succeed
- 12 to all powers, authorities, rights, and duties with respect
- 13 to savings and loan holding companies that are, on a con-
- 14 solidated basis, predominantly engaged in the business of
- 15 insurance that were vested in the Director of the Office
- 16 of Thrift Supervision under Federal law, including the

1 Home Owners' Loan Act, on the day before the transfer
2 date.

3 (c) SAVINGS AND LOAN HOLDING COMPANY DE-
4 FINED.—The term “savings and loan holding company”
5 shall have the meaning given such term under section 10
6 of the Home Owners' Loan Act.

Page 109 strike lines 9-12
Page 143, strike 10, and insert the following:

7 (A) in subparagraph (B), by inserting be-
8 fore the period the following: “that is controlled
9 by a company that is, on a consolidated basis,
10 predominantly engaged in the business of insur-
11 ance”;

Page 143, strike lines 13 through 15 and insert the
following:

12 (C) by redesignating existing subparagraph
13 (G) as subparagraph (F); and

Strike section 1301(a)(4) (relating to the repeal of
subsection (j)), as added by the manager's amendment.

