SPEIER 003

AMENDMENT TO COMMITTEE PRINT OFFERED BY MS. SPEIER OF CALIFORNIA

Page 28, after line 8, insert the following new paragraph:

=	(4) LEVERAGE LIMITATION.—The Board shall
2	require each identified holding company to maintain
}	a debt to equity ratio of no more than 15 to 1, and
ļ	the Board shall issue regulations containing proce-
5	dures and timelines for how an identified holding
5	company with a debt to equity ratio of more than 15
1	to 1 at the time such company becomes an identified
3	holding company shall reduce such ratio.

