

GRAYSON -
2nd degree to
WATT

AMENDMENT TO THE
WATT AMENDMENT TO THE COMMITTEE PRINT OF
OFFERED BY MR. GRAYSON OF FLORIDA

Page 1 of the amendment, line 12, after 'AUDIT REQUIREMENTS FOR THE FEDERAL RESERVE—', insert the following:

~~"Notwithstanding any other provision of law, the audit powers of the Government Accountability Office ("GAO") over the Federal Reserve are expanded to include to all financial activities of the Federal Reserve Board and Reserve Banks.~~ Notwithstanding any other provision of law, the GAO shall have the power to audit every aspect of the balance sheets of the Federal Reserve Board and Reserve Banks. Notwithstanding any other provision of law, the specific names of borrowers of 13(3) credit facilities shall be disclosed after 1 year."

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by
grayson