

**AMENDMENT TO THE COMMITTEE PRINT OF  
OCTOBER 29, 2009  
OFFERED BY MR. SHERMAN OF CALIFORNIA AND  
MR. DRIEHAUS OF OHIO**

Page 69, after line 16, insert the following new sub-  
sections:

1           (f) SUNSET OF CORPORATION'S AUTHORITY.—The  
2 Corporation's authority under subsections (a) and (c) and  
3 the authority to borrow or obligate funds under section  
4 1609(n) shall expire on December 31, 2013, unless the  
5 President transmits to the Congress a request for renewal  
6 of the authority and there is enacted a joint resolution,  
7 as defined in subsection (g).

8           (g) JOINT RESOLUTION.—

9           (1) TERMS.—For purposes of subsection (f),  
10 the term “joint resolution” means only a joint reso-  
11 lution which is introduced within a 2-day period be-  
12 ginning on the date on which the President trans-  
13 mits the request to the Congress under subsection  
14 (f), and—

15                   (A) which does not have a preamble;

16                   (B) the matter after the resolving clause of  
17 which is as follows: “That Congress approves

1 the request for renewal of authority provided  
2 under sections 1109 and 1609(n) of the Finan-  
3 cial Stability Improvement Act of 2009 as sub-  
4 mitted by the President on \_\_\_\_\_”,  
5 the blank space being filled in with the appro-  
6 priate date; and

7 (C) the title of which is as follows: “Joint  
8 resolution approving the renewal of financial  
9 stabilization authority.”.

10 (2) REFERRAL.—A resolution described in  
11 paragraph (1) that is introduced in the House of  
12 Representatives shall be referred to the Committee  
13 on Financial Services of the House of Representa-  
14 tives. A resolution described in paragraph (1) intro-  
15 duced in the Senate shall be referred to the Com-  
16 mittee on Banking, Housing, and Urban Affairs of  
17 the Senate.

18 (3) DISCHARGE.—If the committee to which a  
19 resolution described in paragraph (1) is referred has  
20 not reported such resolution (or an identical resolu-  
21 tion) by the end of the 2-day period beginning on  
22 the date on which the President transmits the re-  
23 quest to the Congress under subsection (f), such  
24 committee shall be, at the end of such period, dis-  
25 charged from further consideration of such resolu-

1           tion, and such resolution shall be placed on the ap-  
2           propriate calendar of the House involved.

3           (4) CONSIDERATION.—

4           (A) IN GENERAL.—On or after the day  
5           after the date on which the committee to which  
6           such a resolution is referred has reported, or  
7           has been discharged (under paragraph (3))  
8           from further consideration of, such a resolution,  
9           it is in order (even though a previous motion to  
10          the same effect has been disagreed to) for any  
11          Member of the respective House to move to pro-  
12          ceed to the consideration of the resolution. A  
13          Member may make the motion only on the day  
14          after the calendar day on which the Member  
15          announces to the House concerned the Mem-  
16          ber's intention to make the motion, except that,  
17          in the case of the House of Representatives, the  
18          motion may be made without such prior an-  
19          nouncement if the motion is made by direction  
20          of the committee to which the resolution was re-  
21          ferred. All points of order against the resolution  
22          (and against consideration of the resolution)  
23          are waived. The motion is highly privileged in  
24          the House of Representatives and is privileged  
25          in the Senate and is not debatable. The motion

1 is not subject to amendment, or to a motion to  
2 postpone, or to a motion to proceed to the con-  
3 sideration of other business. A motion to recon-  
4 sider the vote by which the motion is agreed to  
5 or disagreed to shall not be in order. If a mo-  
6 tion to proceed to the consideration of the reso-  
7 lution is agreed to, the respective House shall  
8 immediately proceed to consideration of the  
9 joint resolution without intervening motion,  
10 order, or other business, and the resolution  
11 shall remain the unfinished business of the re-  
12 spective House until disposed of.

13 (B) DEBATE.—Debate on the resolution,  
14 and on all debatable motions and appeals in  
15 connection therewith, shall be limited to not  
16 more than 2 hours, which shall be divided  
17 equally between those favoring and those oppos-  
18 ing the resolution. An amendment to the resolu-  
19 tion is not in order. A motion to limit further  
20 debate is in order and not debatable. A motion  
21 to postpone, or a motion to proceed to the con-  
22 sideration of other business, or a motion to re-  
23 commit the resolution is not in order. A motion  
24 to reconsider the vote by which the resolution is  
25 agreed to or disagreed to is not in order.

1 (C) VOTE.—Immediately following the con-  
2 clusion of the debate on a resolution described  
3 in paragraph (1) and a single quorum call at  
4 the conclusion of the debate, if requested in ac-  
5 cordance with the rules of the appropriate  
6 House, the vote on final passage of the resolu-  
7 tion shall occur.

8 (D) RULES APPEALS.—Appeals of the de-  
9 cisions of the Chair relating to the application  
10 of the rules of the Senate or the House of Rep-  
11 resentatives, as the case may be, to the proce-  
12 dure relating to a resolution described in para-  
13 graph (1) shall be decided without debate.

14 (5) CONSIDERATION BY OTHER HOUSE.—

15 (A) IN GENERAL.—If, before the passage  
16 by one House of a resolution of that House de-  
17 scribed in paragraph (1), that House receives  
18 from the other House a resolution described in  
19 paragraph (1), then the following procedures  
20 shall apply:

21 (i) The resolution of the other House  
22 shall not be referred to a committee and  
23 may not be considered in the House receiv-  
24 ing it except in the case of final passage as  
25 provided in clause (ii)(II).

1                   (ii) With respect to a resolution de-  
2                   scribed in paragraph (1) of the House re-  
3                   ceiving the resolution—

4                   (I) the procedure in that House  
5                   shall be the same as if no resolution  
6                   had been received from the other  
7                   House; but

8                   (II) the vote on final passage  
9                   shall be on the resolution of the other  
10                  House.

11                 (B) CONSIDERATION.—Upon disposition of  
12                 the resolution received from the other House, it  
13                 shall no longer be in order to consider the reso-  
14                 lution that originated in the receiving House.

15                 (6) RULES OF THE SENATE AND HOUSE.—This  
16                 subsection is enacted by the Congress—

17                 (A) as an exercise of the rulemaking power  
18                 of the Senate and House of Representatives, re-  
19                 spectively, and as such it is deemed a part of  
20                 the rules of each House, respectively, but appli-  
21                 cable only with respect to the procedure to be  
22                 followed in that House in the case of a resolu-  
23                 tion described in paragraph (1), and it super-  
24                 sedes other rules only to the extent that it is in-  
25                 consistent with such rules; and

1 (B) with full recognition of the constitu-  
2 tional right of either House to change the rules  
3 (so far as relating to the procedure of that  
4 House) at any time, in the same manner, and  
5 to the same extent as in the case of any other  
6 rule of that House.

7 (7) EFFECTIVE PERIOD.—The Presidential re-  
8 quest referred to in paragraph (1) shall specify the  
9 period of time that such authority is extended and  
10 the adoption of the joint resolution shall extend such  
11 powers for such period of time.”

