March 16, 2015

The Honorable Rep. John Larson United States House of Representatives 1501 Longworth House Office Building Washington, D.C. 20515



SOCIAL SECURITY WORKS 815 16<sup>TH</sup> St., 4<sup>TH</sup> Floor Washington, DC 20006 SocialSecurityWorks.org

Dear Representative Larson,

Social Security Works strongly endorses the Social Security 2100 Act. This bill highlights your strong commitment to improving our Social Security system.

This legislation includes many important improvements. Your bill increases Social Security's modest benefits for current and future Social Security beneficiaries by providing an across the board benefit increase and switching to the CPI-E, a more accurate measure of the inflation experienced by seniors and people with disabilities. We also commend you for strengthening the special minimum benefit so that low-wage workers who contribute into the system over a lifetime of work receive a benefit that is at least 25% greater than the poverty line.

Your bill is fiscally sound. It provides a well-thought out set of financing measures necessary to pay for benefit improvements and restore Social Security to actuarial balance for the next 75 years and beyond.

Your bill recognizes, and addresses, a looming retirement income crisis, the growing pressure on working families and rising wealth inequality. It understands both the need to increase benefits for all beneficiaries, as well as to increase benefits targeted for those who work a lifetime at low wages.

America's Social Security system gives expression to basic, widely-shared values including personal responsibility, dignity, mutual aid, and prudent management, and caring for our families, neighbors and selves. We support your efforts to strengthen benefits for current beneficiaries and future generations alike.

You are to be applauded for sponsoring such an important piece of legislation and for taking leadership in putting forth this visionary legislation. Thank you.

Sincerely,

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Nancy Altman Co-Director

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Eric Kingson Co-Director

Strengthen Social Security • 1825 K St. NW, Ste. 400 • Washington, DC 20006 www.strengthensocialsecurity.org • 202-955-5665