

H.R. 3460: To suspend until January 21, 2017, the authority of the President to waive, suspend, reduce, provide relief from, or otherwise limit the application of sanctions pursuant to an agreement related to the nuclear program of Iran (Rep. Roskam, R-IL)

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FLOOR SCHEDULE:

SCHEDULED FOR CONSIDERATION ON SEPTEMBER 11, 2015, UNDER A CLOSED RULE

TOPLINE SUMMARY:

H.R. 3460 would prohibit the President from lifting sanctions pursuant to the Joint Comprehensive Plan of Action (JCPOA) (the Iran nuclear agreement) until January 21, 2017. The President would additionally be prohibited from removing a foreign person listed in <u>Annex II</u> of the deal from the list of specially designated nationals and blocked persons maintained by the Department of the Treasury's <u>Office of Foreign Asset Control</u>, who are prohibited from trading or initiating financial transactions with U.S. citizens.

COST:

No Congressional Budget Office (CBO) estimate is available

CONSERVATIVE CONCERNS:

There are no substantive concerns regarding the resolution.

- Expand the Size and Scope of the Federal Government? No.
- Encroach into State or Local Authority? No.
- Delegate Any Legislative Authority to the Executive Branch? No.
- Contain Earmarks/Limited Tax Benefits/Limited Tariff Benefits? No.

DETAILED SUMMARY AND ANALYSIS:

H.R. 3460 would prohibit the President from lifting sanctions described in <u>sections 4 through 7.9 of Annex</u> II of the JCPOA, as well as any other sanctions related to Iran's nuclear program to which the United States is a party.

For details on the provisions of the JCPOA, see the RSC Legislative Bulletin on H.R. 3461.

OUTSIDE GROUPS IN OPPOSITION TO THE JCPOA:

- <u>The American Israeli Public Affairs Coalition</u>
- <u>Republican Jewish Coalition</u>
- <u>Citizens for a Nuclear Free Iran</u>
- <u>Veterans Against the Deal</u>
- <u>Tea Party Patriots</u>
- <u>Center for Security Policy</u>
- <u>Jewish Institute for National Security Affairs</u>
- <u>Coalition of 190 Retired Generals and Admirals</u>

COMMITTEE ACTION:

The legislation was introduced on September 9, 2015 and was referred to the House Committees on Foreign Affairs; Financial Services; Judiciary; Oversight and Government Reform; and Ways and Means.

ADMINISTRATION POSITION:

No statement of administration policy is available.

CONSTITUTIONAL AUTHORITY:

Congress has the power to enact this legislation pursuant to the following: Article I, section 8, clause 3 of the Constitution of the United States (relating to the regulation of commerce with foreign nations).

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