



Legislative Bulletin.....July 16, 2014

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H.R. 4719 – America Gives More Act

H.R. 4719 – America Gives More Act (Reed, R-NY)

Order of Business: The legislation is scheduled for consideration on Thursday, July 17, 2014, subject to a [closed rule](#).

Summary: [H.R. 4719](#) contains five bills that passed out of the Committee on Ways and Means on May 29, 2014, that are intended to encourage charitable giving. The package bill includes H.R. 2807, H.R. 4619, H.R. 4719, H.R. 3134, and H.R. 4691. The legislation makes permanent:

1. An extension and expansion of charitable deduction for contributions of food inventory ([H.R. 4719](#)).
2. Certain tax-free distributions from Individual Retirement Accounts (IRAs) for charitable purposes ([H.R. 4619](#)).
3. Deductions for contributions of conservation easements ([H.R. 2807](#)).
4. An extension of the ability to make tax deductible charitable contributions through April 15th for every tax year ([H.R. 3134](#)). The usual end of the tax year is December 31st.
5. A flat excise tax on private foundations ([H.R. 4691](#)).

Additional Information: “Tax extenders” include more than 50 separate tax provisions, many of which have been extended multiple times. The Committee on Ways and Means has passed eleven bills out of committee to make certain extenders a permanent part of the U.S. tax code. Alternatively, the Senate is considering a tax extenders package that would provide a two-year extension for virtually all of the provisions that expired at the end of 2013. These extenders were most recently enacted as part of the “fiscal cliff” deal at the beginning of 2013. For a detailed discussion on tax extenders see the Issue Brief by Curtis Dubay with the Heritage Foundation available [here](#). In addition, Americans for Tax Reform also published a discussion on tax extenders available [here](#).

Committee Action: H.R. 4719 was introduced on May 22, 2014, and referred the House Committee on Ways and Means. On May 29, 2014, the Committee favorably reported all of the bills (H.R. 2087, H.R. 4619, H.R. 4719, H.R. 3134, and 4691). More information about the markup can be found on the Committee’s website [here](#).

Outside Groups in Support:

- [Coalition letter signed by over 800 individual groups](#)

Administration Position: No Statement of Administration Position is available.

Cost to Taxpayers: The estimates provided by the Joint Committee on Taxation (JCT) are scored against the current baseline which assumes that these long-standing provisions of the tax code would be allowed to remain permanently expired. JCT conducted a cost estimate on the five component bills to this charitable package. The combined JCT estimates of [H.R. 4719](#), [H.R. 4619](#), [H.R. 2807](#), [H.R. 3134](#), and [H.R. 4691](#) result in an estimated loss of revenue of \$16.238 billion over 2014-2024.

Does the Bill Expand the Size and Scope of the Federal Government?: No.

Does the Bill Contain Any New State-Government, Local-Government, or Private-Sector Mandates?: No.

Does the Bill Contain Earmarks/Limited Tax Benefits/Limited Tariff Benefits?: No.

Constitutional Authority: According to the sponsor of H.R. 4719, as introduced, “Congress has the power to enact this legislation pursuant to the following: Clause 1 of Section 8 of Article I of the United States Constitution and Amendment XVI of the United States Constitution.”

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