AMENDMENT TO THE RULES COMMITTEE PRINT OF H.R. 1062

OFFERED BY MR. HURT OF VIRGINIA

Page 10, beginning on line 7, strike "other regulatory entities, including".

Page 10, beginning on line 8, strike ", the Municipal Securities Rulemaking Board, and any national securities association registered under section 15A of the Securities Exchange Act of 1934 (15 U.S.C. 780–3)".

Page 10, after line 13, insert the following:

1 SEC. 4. ACCOUNTABILITY PROVISION RELATING TO OTHER

- 2 **REGULATORY ENTITIES.**
- 3 A rule adopted by the Municipal Securities Rule-
- 4 making Board or any national securities association reg-
- 5 istered under section 15A of the Securities Exchange Act
- 6 of 1934 (15 U.S.C. 780-3) shall not take effect unless the
- 7 Securities and Exchange Commission determines that, in
- 8 adopting such rule, the Board or association has complied
- 9 with the requirements of section 23(e) of such Act, as
- 10 added by section 2, in the same manner as is required
- 11 by the Commission under such section 23(e).

