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AMENDMENT TO THE RULES COMMITTEE PRINT FOR H.R. 3

OFFERED BY MR. WAXMAN OF CALIFORNIA

Page 3, after line 2, insert the following new paragraph:

(8) The Draft Supplemental Environmental Impact Statement for the Keystone XL Project issued by the Department of State on March 1, 2013, finds that "the reliance on oil sands crudes for transportation fuels would likely result in an increase in incremental greenhouse gas emissions" in comparison to the greenhouse gas emissions from the crude oils used in the United States, as measured over the full life-cycle of the fuels. The Draft Supplemental Environmental Impact Statement finds that based on the quantity of tar sands crude to be transported by the Keystone XL pipeline, there could be up to 20.8 million metric tons of carbon dioxide-equivalent emissions additional per year, which is equivalent to the annual emissions from 4,312,500 passenger vehicles.

At the end of the bill, add the following new section:

1 SEC. 9. OFFSETTING CLIMATE CHANGE IMPACTS.

- 2 This Act shall not become effective unless the Presi-
- 3 dent finds that the additional greenhouse gas emissions
- 4 from the increased use of tar sands crude referenced in
- 5 section 2(8) will be fully offset by TransCanada or tar
- 6 sands producers through an equal quantity of additional
- 7 greenhouse gas emissions reductions each year.

