AMENDMENT TO RULES COMMITTEE PRINT 11347

OFFERED BY MR. WELCH OF VERMONT

Page 11, strike lines 5 through 7 and insert the following:

- 1 Section 15(a) of the Commodity Exchange Act (7
- 2 U.S.C. 19(a)) is amended—
- 3 (1) by striking paragraphs (1) and (2) and in-
- 4 serting the following:

Page 12, line 22, strike the last period and insert "; and".

Page 12, after line 22, insert the following:

- 5 (2) by adding at the end the following:
- 6 "(4) Preservation of duty to prevent
- 7 FRAUD, MANIPULATION, AND EXCESSIVE SPECULA-
- 8 TION.—This subsection shall not be applied or inter-
- 9 preted so as to interfere with the duty of the Com-
- mission to prevent fraud, manipulation, or excessive
- 11 speculation.".

