AMENDMENT TO THE RULES COMMITTEE PRINT FOR H.R. 3301

OFFERED BY MR. LOEBSACK OF IOWA

Page 3, after line 18, insert the following:

(4) Additional requirement for Keystone
XL PIPELINE.—In the case of a request for a certifi-
cate of crossing for the Keystone XL pipeline, the
Secretary of State shall require, as a condition of
issuing the certificate of crossing for such pipeline,
that the owner of such pipeline shall agree to make
payments to the Secretary of the Treasury, for cred-
iting to the Highway Trust Fund established under
section 9503 of the Internal Revenue Code of 1986
(26 U.S.C. 9503), equal to 20 percent of the profits
generated from the operation of such pipeline during
the 10-year period beginning on the date on which
the cross-border segment begins operation for the
import or export of oil, as determined by the Sec-
retary of State.

