

## President's \$21.4 Billion New York Funding Package

(in millions of dollars)

### Assistance Enacted To Date

FEMA funding for emergency response activities, debris removal, reimbursing local governments for insurance, overtime and other costs, and public infrastructure restoration.*	6,106
Economic development assistance including \$2.7 billion in HUD CDBG grants and \$175 million in SBA loan assistance (roughly \$580 million loan level) to businesses in lower Manhattan.	2,875
Other various disaster relief and restoration activities including Justice crisis counseling, HHS medical assistance and reimbursements to NY hospitals, Labor workers comp assistance, and Transportation infrastructure repair.	1,321
<b>Subtotal</b>	<b>10,302</b>

### Proposed Liberty Zone and TANF Assistance

Liberty Zone Tax Package to authorize higher levels of tax exempt redevelopment bonds for Lower Manhattan and other tax incentives for developing the Liberty Zone area.	5,500
Modify restrictions on New York's TANF program to provide the State flexibility to use \$100 million in unspent funds.	100
<b>Subtotal</b>	<b>5,600</b>

### Proposed Supplemental Appropriations

FEMA funding for repairing damaged transportation infrastructure to pre-incident condition, including MTA and PATH facilities.*	2,750
DOT funding for upgrading transportation systems beyond restoration work funded by FEMA. Would finance proposal to integrate multiple transportation systems serving the NY area.	1,800
DOT funding to complete emergency repairs of highways near the WTC, including waiver of the \$100 million program cap and the state matching requirement.	167
HUD Community Development Block Grant (CDBG) funding to reimburse costs for repairing damaged facilities.	750
<b>Subtotal</b>	<b>5,467</b>

**Total Federal Assistance for New York** **21,369**

\*FEMA spending could increase if insurance coverage of damaged facilities has been over estimated. Conversely, if available insurance has been under estimated and total costs eventually fall below \$20 billion, the Administration would seek additional assistance to ensure the President's \$20 billion commitment is met.