



July 15, 2014

The Honorable John A. Boehner
Speaker
U.S. House of Representatives
H-232, Capitol Building
Washington, DC 20515

The Honorable Harry Reid
Majority Leader
U.S. Senate
S-221, Capitol Building
Washington, DC 20510

The Honorable Nancy Pelosi
Minority Leader
U.S. House of Representatives
H-204, Capitol Building
Washington, DC 20515

The Honorable Mitch McConnell
Minority Leader
U.S. Senate
S-230 Capitol Building
Washington, DC 20510

Dear Speaker Boehner, Leader Reid, Leader Pelosi and Leader McConnell:

As governors of states whose economies and workers benefit from exports, we urge you to reauthorize the U.S. Export-Import Bank (Ex-Im) before its charter expires this year. In its role as the official U.S. export credit agency, Ex-Im is a vital export finance tool for exporters in our states, at no cost to American taxpayers.

Ex-Im allows our companies and workers to compete on a level playing field against our competitors, which receive extensive support from their own export credit agencies. Without Ex-Im financing, which assumes the credit and country risks that the private sector is unable or unwilling to accept, U.S. firms would have lost many sales campaigns to their overseas competitors. As the economies of our states continue to improve, it is especially important that we recognize the important role Ex-Im plays in supporting U.S. exports and jobs.

In fiscal year 2013, Ex-Im provided more than \$27.3 billion in financing, which enabled \$34.7 billion in exports. These exports supported about 205,000 American jobs in states across the country. Moreover, Ex-Im plays a strong role in supporting small businesses. In 2013, over 3,400—or more than 90 percent—of Ex-Im's transactions involved small businesses.

Ex-Im is also good for U.S. taxpayers because it is financially self-sustaining. In fact, over the past five years, on top of creating or sustaining one million American jobs, Ex-Im has earned over \$2 billion for U.S. taxpayers through the fees the agency charges for its services.

The Honorable John A. Boehner, Harry Reid, Nancy Pelosi & Mitch McConnell

July 15, 2014

Page 2

Ex-Im's authorization will expire at the end of this September. Failure to reauthorize the agency's operations will place U.S. companies at a serious disadvantage, which would inevitably lead to fewer exports and the loss of thousands of jobs in our states.

We strongly urge you to support U.S. exports and jobs by approving legislation that reauthorizes the Export-Import Bank. It is the right thing to do for our economy, companies and workers.

Sincerely,



Governor Jay Inslee
State of Washington



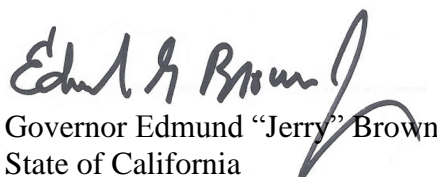
Governor Robert Bentley
State of Alabama



Governor Jan Brewer
State of Arizona



Governor Mike Beebe
State of Arkansas



Governor Edmund "Jerry" Brown
State of California



Governor John Hickenlooper
State of Colorado



Governor Dan Malloy
State of Connecticut



Governor Jack Markell
State of Delaware



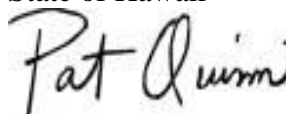
Governor Eddie Baza Calvo
Island of Guam



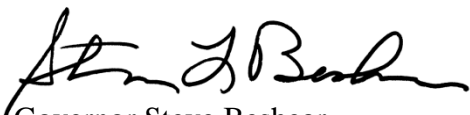
Governor Neil Abercrombie
State of Hawaii



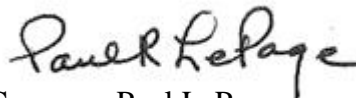
Governor C.L. "Butch" Otter
State of Idaho



Governor Pat Quinn
State of Illinois



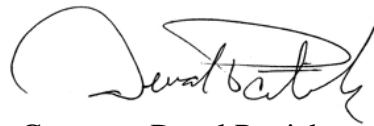
Governor Steve Beshear
Commonwealth of Kentucky



Governor Paul LePage
State of Maine



Governor Martin O'Malley
State of Maryland



Governor Deval Patrick
Commonwealth of Massachusetts



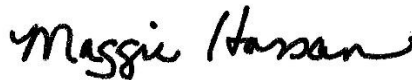
Governor Mark Dayton
State of Minnesota



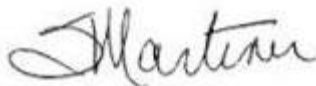
Governor Steve Bullock
State of Montana



Governor Brian Sandoval
State of Nevada



Governor Maggie Hassan
State of New Hampshire



Governor Susana Martinez
State of New Mexico



Governor Mary Fallin
State of Oklahoma



Governor John Kitzhaber
State of Oregon



Governor Tom Corbett
State of Pennsylvania



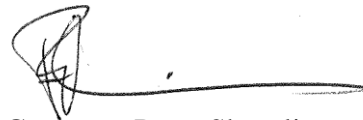
Governor Alejandro García-Padilla
Commonwealth of Puerto Rico



Governor Lincoln Chafee
State of Rhode Island



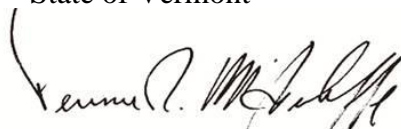
Governor Dennis Daugaard
State of South Dakota



Governor Peter Shumlin
State of Vermont



Governor John de Jongh
U.S. Virgin Islands



Governor Terry McAuliffe
Commonwealth of Virginia



Governor Earl Ray Tomblin
State of West Virginia