(Original Signature of Member)

112TH CONGRESS 1ST SESSION



Expressing support for the designation of a "Small Business Saturday" and supporting efforts to increase awareness of the value of locally owned small businesses.

IN THE HOUSE OF REPRESENTATIVES

Mr. GRAVES of Missouri submitted the following resolution; which was referred to the Committee on

RESOLUTION

- Expressing support for the designation of a "Small Business Saturday" and supporting efforts to increase awareness of the value of locally owned small businesses.
- Whereas small businesses represent 99.7 percent of all businesses having employees (commonly referred to as "employer firms") in the United States;
- Whereas small businesses employ 50 percent of the employees in the private sector in the United States;
- Whereas small businesses pay 44 percent of the total payroll of the employees in the private sector in the United States;

- Whereas small businesses are responsible for more than 50 percent of the private, nonfarm product of the gross domestic product;
- Whereas small businesses generated 65 percent of net new jobs during the last 17 years;
- Whereas small businesses generate 60 to 80 percent of all new jobs annually;
- Whereas small businesses focus on 2 key strategies: deepening relationships with customers and creating value for customers;
- Whereas, for every \$100 spent with locally owned, independent stores, \$68 returns to the community through local taxes, payroll, and other expenditures;
- Whereas 92 percent of consumers in the United States agree that the success of small businesses is critical to the overall economic health of the United States;
- Whereas 93 percent of consumers in the United States agree that small businesses contribute positively to the local community by supplying jobs and generating tax revenue;
- Whereas 91 percent of consumers in the United States have small businesses in their community that the consumers would miss if the small businesses closed;
- Whereas 99 percent of consumers in the United States agree that it is important to support the small businesses in their community;
- Whereas 90 percent of consumers in the United States are willing to pledge support for a "buy local" movement; and

Whereas November 26, 2011, would be an appropriate date to designate as "Small Business Saturday": Now, therefore, be it

1	Resolved, That the House of Representatives—
2	(1) supports the designation of a "Small Busi-
3	ness Saturday''; and
4	(2) supports efforts—
5	(A) to encourage consumers to shop lo-
6	cally; and
7	(B) to increase awareness of the value of
8	locally owned small businesses and the impact
9	of locally owned small businesses on the econ-
10	omy of the United States.