## FOR IMMEDIATE RELEASE

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## Carbon Tax Means All Pain, No Gain for American Consumers

WASHINGTON – Today, Rep. Steve Scalise (R-La.) and the House Republican Study Committee introduced a resolution opposing a carbon tax. The resolution details the detrimental affects a federal tax on fossil fuel emissions would have on American families and the American economy.

"This important resolution conveys in great detail the incredible damage that a carbon tax would have on our nation's economy and the pain it will induce on American consumers," said <a href="Charles T. Drevna">Charles T. Drevna</a>, President of the American Fuel & Petrochemical Manufacturers (AFPM). "A carbon tax would put many jobs at risk and threaten the manufacturing renaissance that is just now establishing a foothold in the United States."

In addition, a recent <u>study</u> by the National Association of Manufacturers (NAM) found that a carbon tax would reduce manufacturing output by as much as 15 percent. The study also showed that the consequences of a carbon tax would be felt in practically every household throughout the country by way of reduced wages, higher energy costs and lost jobs.

"The social costs of a carbon tax far outweigh any potential benefits. It's time to stop the emotional rhetoric when it comes to the use of fossil fuels and focus on using our nation's resources in a safe and responsible way that benefits American workers and our nation's economic welfare." Drevna concluded.

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## **About AFPM**

AFPM, the American Fuel & Petrochemical Manufacturers is a trade association representing high-tech American manufacturers of virtually the entire U.S. supply of gasoline, diesel, jet fuel, other fuels and home heating oil, as well as the petrochemicals used as building blocks for thousands of vital products in daily life. AFPM members make modern life possible and keep America moving and growing as they meet the needs of our nation and local communities, strengthen economic and national security, and support 2 million American jobs.