

Department of Interior Study: Job Loss Caused by the Moratorium

	Direct Employment	Indirect Employment	Induced Employment	Total Employment
Drill Ship Employment	2,700	1,404	2,538	6,642
Semi Submersible Employment	6,250	3,250	5,875	15,375
Platform Employment	500	260	470	1,230
Total Lost Employment	9,450	4,914	8,883	23,247

“Since this is a short term drilling pause, these impacts may not all be felt immediately and some effects may linger past the end of the drilling pause.”

– MMS Economic Impact Assessment,
June 10, 2010

LSU Study: Job Loss Caused by the Moratorium

	Losses to the Gulf Coast	Losses Nationally
Jobs	8,000+	12,000-25,000
Wages	\$500 million	\$2.8 billion
Tax Revenue	\$100 million (state and local)	\$200 million

“With each passing day, the Administration’s moratorium on energy exploration in the Gulf of Mexico costs the region more jobs. The longer the moratorium continues, the greater the risk that these jobs won’t come back.”

– Dr. Joseph R. Mason
Professor of Finance, Louisiana State University
Senior Fellow, the Wharton School