



JOINT COMMITTEE ON TAXATION

May 28, 2014

JCX-59-14

**DESCRIPTION OF AN AMENDMENT IN THE NATURE OF
A SUBSTITUTE TO THE PROVISIONS OF H.R. 2807, THE
“CONSERVATION EASEMENT INCENTIVE ACT OF 2013”**

The Chairman’s amendment in the nature of a substitute modifies H.R. 2807. The amendment: (1) provides that the bill may be cited by the short title, “Conservation Easement Incentive Act of 2014”; (2) provides that the bill is effective for contributions made in taxable years beginning after December 31, 2013; and (3) strikes the descriptive parenthetical language in sections 2(a)(1) and 2(a)(2) of the bill.

The following presents the estimated Federal fiscal year budget effects of the Chairman’s amendment.

Fiscal Years [Millions of Dollars]												
<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2014-19</u>	<u>2014-24</u>
-6	-81	-77	-81	-84	-94	-111	-127	-142	-156	-169	-422	-1,128

NOTE: Details do not add to totals due to rounding.