



U.S. HOUSE OF REPRESENTATIVES

# COMMITTEE ON THE BUDGET

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## Comparison of Republican Budget and Democratic Alternative

	<b>Republican Budget</b>	<b>Democratic Alternative</b>
<b>Jobs &amp; Economic Growth</b>	<ul style="list-style-type: none"> <li>➤ European-style austerity approach costs 750,000 jobs this year</li> <li>➤ Will cost 2.1 million jobs in 2014 compared to Democratic alternative</li> </ul>	<ul style="list-style-type: none"> <li>➤ Will generate 1.2 million more jobs than Republican budget this year</li> <li>➤ Stops the sequester and related job losses</li> <li>➤ Invests \$200 billion in creating jobs and strengthening middle class</li> </ul>
<b>Tax Fairness</b>	<ul style="list-style-type: none"> <li>➤ Provides millionaires an average \$245,000 tax break while raising taxes on middle-class families by \$3,000</li> </ul>	<ul style="list-style-type: none"> <li>➤ Closes corporate loopholes, limits tax breaks for the wealthy</li> <li>➤ Expands low- and middle-income tax incentives for work, saving, and school</li> </ul>
<b>Investing in the Future</b>	<ul style="list-style-type: none"> <li>➤ Slashes education funding, including \$98 billion from Pell Grants</li> <li>➤ Doubles student loan interest rates in July from 3.4% to 6.8%</li> <li>➤ Cuts transportation investments by more than 20% over 10 years</li> <li>➤ Cuts investments in R&amp;D and clean energy</li> <li>➤ More than doubles sequester cuts to key investments, a recipe for decline</li> </ul>	<ul style="list-style-type: none"> <li>➤ Maintains education investments; provides \$80 billion for education jobs initiative</li> <li>➤ Prevents the doubling of student loan interest rates from 3.4% to 6.8%</li> <li>➤ Provides \$50 billion for immediate transportation priorities and \$10 billion for infrastructure bank</li> <li>➤ Invests in R&amp;D, clean energy, and other keys to global competitiveness</li> </ul>
<b>Commitments to Seniors</b>	<ul style="list-style-type: none"> <li>➤ Ends Medicare guarantee, replaces with voucher that shifts financial risk onto elderly</li> <li>➤ Makes seniors with high prescription drug costs pay more</li> <li>➤ Cuts Medicaid by \$810 billion, jeopardizing seniors' access to long-term care and other supports</li> <li>➤ Fails to stop Medicare sequester</li> </ul>	<ul style="list-style-type: none"> <li>➤ Preserves the Medicare guarantee</li> <li>➤ Preserves important Affordable Care Act benefits for seniors, including help with prescription drug costs</li> <li>➤ Ensures that vulnerable seniors, people with disabilities, and children continue to get needed Medicaid services</li> <li>➤ Protects Social Security from privatization</li> <li>➤ Prevents Medicare sequester cuts</li> </ul>
<b>Health Care &amp; Social Safety Net</b>	<ul style="list-style-type: none"> <li>➤ Undermines patient protections by repealing Affordable Care Act</li> <li>➤ Denies 27 million Americans access to affordable health coverage</li> <li>➤ Drastically cuts nutrition assistance</li> </ul>	<ul style="list-style-type: none"> <li>➤ Preserves Affordable Care Act coverage expansions and patient protections, such as young adult coverage and no coverage denials for pre-existing conditions</li> <li>➤ Preserves nutrition assistance</li> </ul>
<b>Deficit Reduction</b>	<ul style="list-style-type: none"> <li>➤ Not one dime of deficit reduction from closing corporate loopholes</li> <li>➤ 66% of budget cuts affect seniors and low- and moderate-income families</li> </ul>	<ul style="list-style-type: none"> <li>➤ Balanced approach that includes targeted spending cuts and limiting tax breaks for wealthy</li> </ul>