Main Street Praises Bipartisan Deficit Reduction Plan

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Statement of former US Rep. Steve LaTourette (R-OH), President of the Republican Main Street Partnership

(Washington, DC) – Today, a bipartisan amendment will be offered in the U.S. House of Representatives that will urge President Obama to offer a budget that balances in 10 years and is based on the recommendations of the Simpson-Bowles commission. In response, former U.S. Rep. Steve LaTourette (R-OH), President of the Republican Main Street Partnership, issued the following statement:

"The bipartisan amendment being offered by Reps. Wolf (R-VA), Schrader (D-OR), Gibson (R-NY) and Cooper (D-TN) is a common-sense approach to an issue we can no longer afford to ignore.

"We are on the precipice of an unprecedented fiscal crisis. We are approaching \$16.5 trillion in debt. We cannot continue to operate on the basis of short-term 'fixes' that simply delay the next 'crisis' we face for a few weeks or few months. No successful businessperson would ever consider operating their business like this, no family would ever consider planning their personal finances in this manner, it is absolutely governmental malpractice to run our nation in this manner.

"It is time to bridge the partisan divide, it is time to take a break from the endless campaign cycle, and it is time to find real solutions to the serious challenges we face as a country.

"The Republican Main Street Partnership praises this bipartisan effort and urges members of both parties to vote for this important amendment."

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The Main Street Partnership is dedicated to promoting and building a pragmatic, thoughtful, fiscally conservative, and inclusive "Governing Majority," where political debate is encouraged to promote solutions to improve the lives of all Americans. Embracing the full spectrum of center-right ideologies and values in order to build coalitions, the Main Street Partnership is the largest organization of elected leaders who are in the mold of Abraham Lincoln, Teddy Roosevelt, and Ronald Reagan. For more information on the Main Street Partnership, visit our website at www.republicanmainstreet.org.

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