



March 1, 2012

The Honorable Jeff Bingaman
Chairman
Committee on Energy and Natural Resources
United States Senate

Dear Mr. Chairman:

I am writing on behalf of Iberdrola Renewables to commend you for introducing the Clean Energy Standard Act of 2012. As one of the leading independent electricity generators and marketers in the United States, Iberdrola Renewables believes that a properly structured Clean Energy Standard is an essential element of a national energy policy that enhances our energy security, promotes fuel diversity, protects consumers from energy price volatility and substantially reduces greenhouse gas emissions.

A national Clean Energy Standard offers a cost-effective approach to provide electric generating facilities utilizing clean energy resources an opportunity to compete in the marketplace. Over the last decade, the ability of renewable energy generators to attract customers has depended, in part, on the availability of a tax credit that has been scheduled to expire practically every other year. This has created several "boom and bust" cycles in the industry. A Clean Energy Standard, on the other hand, provides generators utilizing renewable and other clean resources, a more stable, long-term environment within which to plan and operate.

Your introduction of the Clean Energy Standard Act of 2012 is an important first-step in the process of getting a national Clean Energy Standard enacted. The bill proposes to establish aggressive, but achievable targets for utilities to diversify their resource portfolio. Iberdrola Resources offers any assistance necessary to help you get a meaningful National Clean Energy Standard enacted this year.

I also want to take this opportunity to thank you for the vision and leadership you have demonstrated during your service in the United States Senate. You have been on the forefront of every major piece of legislation that has impacted the renewable energy industry over the last 30 years. I hope that you will be able to complete your career with the enactment of a strong national Clean Energy Standard.

Sincerely,


Martin Mugica
Executive Vice President

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