

September 2, 2011

Via Facsimile and Overnight Courier

The Honorable Tim Johnson, Chairman
U.S. Senate Committee on Banking, Housing, and Urban Affairs
136 Hart Senate Office Building
Washington, DC 20510

The Honorable Richard C. Shelby, Ranking Member
U.S. Senate Committee on Banking, Housing, and Urban Affairs
304 Russell Senate Office Building
Washington, DC 20510

Re: Nomination of Richard Cordray

Chairman Johnson, Ranking Member Shelby:

As State Treasurers, we are intimately aware that state finances have a direct effect on state and local economies, governments, businesses, and families. Our Office requires us to manage numerous financial matters for our States, including banking, investments, debt issuances, cash flow management, and pension systems.

We believe that this practical grounding in state and local financial issues is extremely important in determining national economic policy. Accordingly, we write to support Richard Cordray, whom the President has nominated as the Director of the Consumer Financial Protection Bureau.

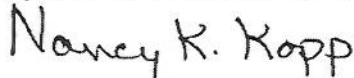
First as the local Franklin County Treasurer, and later as Ohio Treasurer, Rich was a noted and effective administrator. Rich understands that sober, conservative, and even-handed fiscal management produces the best financial results over the long-term. Rich's pragmatic leadership is a testament to the real world experiences he had as a Treasurer and his practical understanding of fiscal policy. We believe that he would be a fine Director of the CFPB.

Sincerely,

Pennsylvania State Treasurer Rob McCord



Maryland State Treasurer Nancy K. Kopp

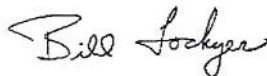


Nevada State Treasurer Kate Marshall



cc: U.S. Senate Committee on Banking, Housing, and Urban Affairs
534 Dirksen Senate Office Building
Washington, D.C. 20510

California State Treasurer Bill Lockyer



Missouri State Treasurer Clint Zweifel

