

For Immediate Release Monday, March 18, 2013

RSC releases FY 2014 budget: Back to Basics

Washington, D.C. – Today, Republican Study Committee Chairman Steve Scalise and RSC Budget and Spending Task Force Chairman Rob Woodall released their FY 2014 budget – Back to Basics. The RSC budget repeals Obamacare, saves Medicare, reforms Medicaid, protects Social Security, reduces spending, enacts pro-growth tax reform, and balances in four years, protecting America's economic security.

"This plan lays out a clear path towards preserving the American Dream for future generations, controlling spending to create jobs and get the economy back on track, and finally returning Washington back on the path to fiscal responsibility," said Scalise. "The mountain of federal debt being dumped on to the backs of our children continues to grow and the window to rescue our economy is closing. We cannot let another year pass without taking the same common-sense steps toward a balanced budget that families have already taken with their budgets. Both this plan and the Ryan budget are light-years ahead of the Senate Democrats' proposal which fails to ever balance, and President Obama's budget which hasn't even met the legal deadline to be filed for the fourth time in five years."

"The time is now to produce a budget that tackles our looming debt and spending challenges," said Woodall. "If we fail to act quickly and responsibly, businesses will not grow, American wages will not rise, and families will continue to suffer unless we do something today. We have produced a budget that deals with the fact that spending is the problem and it proceeds to balance Washington's budget in four years. If we fail to act, the devastation we will endure will not be measured simply by red lines on a ledger. It will be measured by hardship and suffering for real families. We can choose a different path for America, one that will leave a legacy of opportunity and prosperity for generations to come. I am proud to join with the RSC to introduce such a vision today."

For additional information on the RSC budget, <u>click here</u>.