JOINT COMMITTEE ON TAXATION PRESS RELEASE

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The Internal Revenue Service Restructuring and Reform Act of 1998 (the "IRS Reform Act") requires the chairman of the Joint Committee on Taxation to convene a joint review of the strategic plans and budget of the IRS. The joint review is to be held before June 1 of calendar years 1999 through 2003. The joint review is to include two Members of the majority and one Member of the minority from each of the House Committees on Ways and Means, Appropriations, and Government Reform, and the Senate Committees on Finance, Appropriations, and Governmental Affairs.

Pursuant to the IRS Reform Act, Senator Max Baucus, Chairman, Joint Committee on Taxation, has scheduled a joint review of the IRS strategic plans and fiscal year 2003 budget for **Tuesday, May 14, 2002, in Room 215, Dirksen Senate Office Building beginning at 10:00 a.m.** The joint review will be open to the public.

Witness List

One Panel Consisting of:

The Honorable Charles O. Rossotti, Commissioner of Internal Revenue, Washington, D.C.

The Honorable Larry Levitan, Chairman, IRS Oversight Board Washington, D.C.

The Honorable David C. Williams, Treasury Inspector General for Tax Administration, Washington, D.C.

Mr. James R. White, Director, Tax Issues, United States General Accounting Office, Washington, D.C.