## , <br> WAYS AND MEANS

## Savings/Cost Estimates

(Including Estimate Links)

|  |  | 10-year Estimate (Congressional Budget Office) | 75-year Estimate as a <br> Percent of Taxable Payroll ${ }^{1}$ (Percent Reduction in the 75year Deficit) (Social Security Administration, Office of the Chief Actuary) |
| :---: | :---: | :---: | :---: |
| Using the Chained Consumer Price Index to determine Social Security Cost of Living Adjustments | President Obama | \$107.8 billion | $\begin{gathered} 0.53 \\ (19 \%) \end{gathered}$ |
|  | Simpson-Bowles Commission | Not available | $\begin{gathered} 0.50 \\ (18 \%) \\ \hline \end{gathered}$ |
|  | Domenici-Rivlin Task Force | Not available | $\begin{gathered} 0.49 \\ (18 \%) \end{gathered}$ |
| Benefit Increase for Long-Time Social Security Beneficiaries | President Obama | -\$18.5 billion | $\begin{gathered} -0.18 \\ (-7 \%) \\ \hline \end{gathered}$ |
|  | Simpson-Bowles Commission | Not available | $\begin{aligned} & -0.15 \\ & (-6 \%) \\ & \hline \end{aligned}$ |
|  | Domenici-Rivlin Task Force | Not available | $\begin{array}{r} -0.13 \\ (-5 \%) \\ \hline \end{array}$ |

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[^0]:    ${ }^{\text {i }}$ Social Security's current 75-year deficit as a percent of taxable payroll is 2.72, according to the 2013
    Annual Report of the Social Security Trustees

