

## **Savings/Cost Estimates**

(Including Estimate Links)

		10-year Estimate	75-year Estimate as a
		(Congressional	Percent of Taxable
		Budget Office)	Payroll <sup>i</sup> (Percent
			Reduction in the 75-
			year Deficit)
			(Social Security
			Administration,
			Office of the Chief
			Actuary)
<b>Using the Chained Consumer Price</b>	President Obama	\$107.8 billion	0.53
Index to determine Social Security			(19%)
Cost of Living Adjustments	Simpson-Bowles	Not available	0.50
	Commission		(18%)
	Domenici-Rivlin	Not available	0.49
	Task Force		(18%)
Benefit Increase for Long-Time	President Obama	-\$18.5 billion	-0.18
Social Security Beneficiaries			(-7%)
	Simpson-Bowles	Not available	-0.15
	Commission		(-6%)
	Domenici-Rivlin	Not available	-0.13
	Task Force		(-5%)

<sup>&</sup>lt;sup>i</sup> Social Security's current 75-year deficit as a percent of taxable payroll is 2.72, according to the 2013 Annual Report of the Social Security Trustees