

Savings/Cost Estimates

(Including Estimate Links)

		10-year Estimate	75-year Estimate
			as a Percent of
			Taxable Payroll ⁱ
			(Percent Reduction
			in the 75-year
			Deficit)
Benefit Adjustments Based	Simpson-Bowles Commission	Not available	<u>0.34</u>
on Increasing Life	(page 6, provision 1)		(13%)
Expectancy	Domenici-Rivlin Task Force	Not available	<u>0.48</u>
	(page 8, provision 8)		(18%)
Minimum Benefits for	Simpson-Bowles Commission	Not available	<u>-0.15</u>
Long Career Workers	(page 8, provision 4)		(-6%)
	Domenici-Rivlin Task Force	Not available	<u>-0.09</u>
	(page 7, provision 6)		(-3%)
Benefit Formula Changes	Simpson-Bowles Commission	Not available	<u>0.86</u>
	(page 7, provision 2)		(32%)
	Domenici-Rivlin Task Force	Not available	0.07
	(page 7, provision 5)		(3%)

ⁱ Social Security's current 75-year deficit as a percent of taxable payroll is 2.72, according to the 2013 Annual Report of the Social Security Trustees