THE PROBLEM:

The IRS tax code is a nightmare. It is too complex, too costly and too unfair. As taxpayers struggle to comply with our tax laws, they feel as though Washington is working against them.

Our broken tax code is a wet blanket on the economy, smothering the job creation and wage increases Americans need.



Fixing our broken tax code will allow employers to create the jobs we need and increase the paychecks of American workers.

WHAT DO YOU THINK? LEARN MORE AND SHARE YOUR IDEAS!



Find Out More At tax.house.gov

@FixOurTaxCode

www.facebook.com/fixourtaxcode

FIXING OUR BROHLEN BRO

Today's tax code is too complex, too costly and it is hurting our economy. LET'S FIX IT.



tax.house.gov

@FixOurTaxCode
www.facebook.com/fixourtaxcode

Too Complex

Today's tax code is more than 70,000 pages and the average taxpayer spends about 13 hours gathering all the receipts, reading all the rules and filling out all the forms the IRS requires to file their taxes.



Too Costly

Americans spend over \$160 billion and about 6 billion hours a year trying to comply with the tax code.

Too Unfair

The tax code is so riddled with loopholes that pick winners and losers that over 80 percent of Americans agree that the tax code benefits corporations and special interests who can afford lawyers and accountants at the expense of average taxpayers.



Tax reform can also lead to greater growth, more jobs and higher wages. Based on analysis done using data provided by the independent, non-partisan Joint Committee on Taxation, the Tax Reform Act of 2014 will make our economy stronger resulting in:

- \$3.4 trillion in additional economic growth,
- 1.8 million new jobs, and
- \$1,300 per year more in the pockets of middle-class American families.

The results are clear:

More Growth. More Jobs. More money in the pockets of middle-class families. America can, and must, do better. The Tax Reform Act of 2014 fixes our broken tax code so that it works for American families and job creators by:

1. Strengthening the economy by lowering tax rates so there are more jobs and bigger paychecks for hardworking taxpayers.

2. Making the Code simpler and fairer for families and employers:

- Providing a significantly more generous standard deduction so that 95 percent of taxpayers will no longer be forced to itemize their individual tax deductions.
- Reducing the size of the federal income tax code by 25 percent.
- Tackling fraud, abuse and mismanagement at the IRS to protect hard-earned taxpayer dollars.

