## Investigation of "Drug Speculation" by "Gray Market" Drug Companies



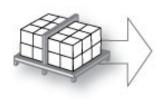
In the 112th Congress, Ranking Member Elijah E. Cummings <u>launched</u> an investigation into why hospitals and other health care providers have difficulty obtaining short-supply prescription drugs needed to treat patients suffering from cancer and other life-threatening conditions.

The investigation resulted in a bicameral <u>report</u> titled "Shining Light on the Gray Market," which exposed a network of private "gray market" companies that take advantage of the national drug shortage crisis to charge exorbitant prices for drugs used to treat cancer and other life-threatening conditions. Follow the links below to learn more about the investigation.

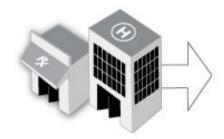
## **Five Things You Should Know:**

- 1. Ranking Member Cum Interages datuent be of this Breesting atteme the acid by amen's
- 4. The investigation <u>found</u> that "gray market" drug <u>"takre</u>panies charge exorb acquire pre
- 2. Ranking Member Cummingsested internal documents from five "gray market" of
- 5. Ranking Member Cummintgsduced legislation to reform gray market drug sales
- 3. Senators Jay Rockefeller and joined

## **How a Typical Drug Chain Should Work:**

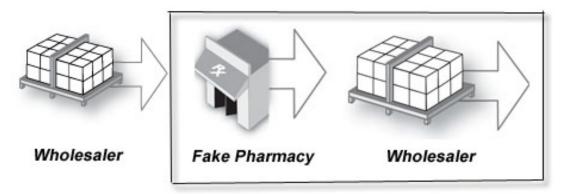






Pharmacy or Hospital

# **What Happens In the Gray Market:**



Partnering Entities



Quick Links:

### **Press Clips:**

- Watch VIDEO CBS Baltimore -- Cummings Testifies on Drug Shortages on Capitol Hill
- Read AP Story on Cummings, Rockefeller, and Harkin Investigation
- Watch ABC World News Tonight story on "Fake Pharmacies"
- Watch NBC Nightly News Story on Cummings Gray Market Investigation
- Watch CBS Evening News Story on Cummings Gray Market Investigation
- Read AP Story -- Cummings Demands Action on Gray Market Drug Marketer

#### **Documents and Press Releases**

- Read about the background of the investigation.
- Visit the Tip Line
- Learn about "Fake Pharmacies"
- Read Cummings and Sen. Rockefeller's Joint Report on "Gray Market" Drug Companies Charging Exorbitant Prices for Drugs Facing Critical National Shortages
- Read Cummings Testifies Before Senate Commerce Committee on "Gray Market" Drug Companies Charging Exorbitant Prices for Drugs Facing Critical Shortages
  - Read Cummings's Bill to Reform "Gray Market" Drug Sales
- Read Cummings, Rockefeller, and Harkin Investigate "Fake Pharmacies" Buying and Selling Shortage Drugs in the Gray Market
  - Read Senate Chairmen Join Cummings' Investigation of "Gray Market" Drug Companies
- Read Cummings Investigates "Drug Speculation" and "Gray Market" Sales [] of Drugs in Critically Short Supply
  - Read Cummings letter from Brenda Frese

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