## Investigation of Executive Compensation at For-Profit Colleges



In the 112th Congress, Ranking Member Elijah Cummings announced an <u>investigation</u> into the compensation packages of top executives at for-profit colleges.

Ranking Member Cummings sent <u>document request letters&nbsp</u>; to the CEOs of 13 for-profit schools seeking copies of compensation agreements for senior executives as part of an effort to determine whether salaries, bonuses, and other compensation are appropriately tied to the performance of students they educate, the vast majority of whom pay for their education with federal tax dollars.

On July 27, 2012, Ranking Member Cummings <u>circulated</u> a memo with preliminary findings from his investigation. Follow the links below to learn more about the investigation.

## Five Things You Should Know:

1.		U.S. taxpayers paid for-profit colleges and universities \$
4.	When	compared to public and nonprofit schools, for-profit com
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Quick Links:

**Press Clips** 

- Read "Profits, Not Student Success, Drive Executive Pay at For-Profit Colleges" from the Chronic
- "Predatory For-Profit Colleges Pay Execs on Profitability" from Think Progress Read
- <u>Read</u> "Cummings Launches Probe of For-Profit Colleges" from the Baltimore Sun
- Read "House Democrat Probes Executive Pay at For-Profit Colleges" from the Wall Street Journa

Press Releases/Documents

- View the chart, "How For-Profit Colleges Determine CEO Pay"
- Read the Preliminary Memo on the Investigation \_
- Read the Document Request Letters Cummings sent to 13 For-Profit Colleges -
- Read Senator Harkin's report on For-Profit Colleges
- Reada study from Bloomberg on the Compensation Packages at For-Profit CollegesRead"For-Profit Colleges Pay Executives Based on Profit, Not Student Success, Report Finds" fill -
- Read Cummings Launches Investigation of CEO Pay At For-Profit Colleges