

AMENDMENT TO H.R. 1256
OFFERED BY MR. CONNOLLY OF VIRGINIA

Add at the end the following:

1 **SEC. 408. AUTHORITY TO DEPOSIT REFUNDS UNDER FERS.**

2 (a) DEPOSIT AUTHORITY.—Section 8422 of title 5,
3 United States Code, is amended by adding at the end the
4 following:

5 “(i)(1) Each employee or Member who has received
6 a refund of retirement deductions under this or any other
7 retirement system established for employees of the Gov-
8 ernment covering service for which such employee or Mem-
9 ber may be allowed credit under this chapter may deposit
10 the amount received, with interest. Credit may not be al-
11 lowed for the service covered by the refund until the de-
12 posit is made.

13 “(2) Interest under this subsection shall be computed
14 in accordance with paragraphs (2) and (3) of section
15 8334(e) and regulations prescribed by the Office. The op-
16 tion under the third sentence of section 8334(e)(2) to
17 make a deposit in one or more installments shall apply
18 to deposits under this subsection.

1 “(3) For the purpose of survivor annuities, deposits
2 authorized by this subsection may also be made by a sur-
3 vivor of an employee or Member.”.

4 (b) TECHNICAL AND CONFORMING AMENDMENTS.—

5 (1) DEFINITIONAL AMENDMENT.—Section
6 8401(19)(C) of title 5, United States Code, is
7 amended by striking “8411(f);” and inserting
8 “8411(f) or 8422(i);”.

9 (2) CREDITING OF DEPOSITS.—Section 8422(c)
10 of title 5, United States Code, is amended by adding
11 at the end the following: “Deposits made by an em-
12 ployee, Member, or survivor also shall be credited to
13 the Fund.”.

14 (3) SECTION HEADING.—(A) The heading for
15 section 8422 of title 5, United States Code, is
16 amended to read as follows:

17 **“§ 8422. Deductions from pay; contributions for other**
18 **service; deposits”.**

19 (B) The analysis for chapter 84 of title 5,
20 United States Code, is amended by striking the item
21 relating to section 8422 and inserting the following:

“8422. Deductions from pay; contributions for other service; deposits.”.

22 (4) RESTORATION OF ANNUITY RIGHTS.—The
23 last sentence of section 8424(a) of title 5, United
24 States Code, is amended by striking “based.” and

- 1 inserting “based, until the employee or Member is
- 2 reemployed in the service subject to this chapter.”.

