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(Original Signature of Member)

112TH CONGRESS  
2D SESSION

# H. RES.

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Expressing the sense of the House of Representatives that Congress should retain its authority to borrow money on the credit of the United States and not cede this power to the President.

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## IN THE HOUSE OF REPRESENTATIVES

Mr. FLEMING submitted the following resolution; which was referred to the Committee on \_\_\_\_\_

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# RESOLUTION

Expressing the sense of the House of Representatives that Congress should retain its authority to borrow money on the credit of the United States and not cede this power to the President.

Whereas on November 29, 2012, the Secretary of the Treasury, on behalf of the President, proposed that Congress should surrender its authority to establish the debt limit of the United States to the executive branch: Now, therefore, be it

- 1       *Resolved*, That it is the sense of the House of Rep-
- 2       resentatives that the Congress should retain its authority
- 3       vested in article 1, section 8 of the Constitution to “bor-

- 1 row money on the credit of the United States” and not
- 2 provide the executive branch with exclusive power to issue
- 3 debt on behalf of the United States Government.