

The Committee held a hearing on Monday, October 6, 2009 to examine the regulatory mistakes and financial excesses that led Lehman Brothers Holdings to file for Chapter 11 bankruptcy protection on September 15, 2008, the largest bankruptcy in U.S. history. The hearing took place at 10:00 a.m. in room 2154 Rayburn House Office Building.

The following witnesses testified:

Panel I

Dr. Luigi Zingales
Professor of Finance
University of Chicago

Dr. Robert F. Westcott
President
Keybridge Research LLC

Mr. Nell Minnow
Chairman of the Board and Editor
The Corporate Library

Mr. Gregory W. Smith
General Counsel
Colorado Public Employees' Retirement Association

Panel II

Mr. Richard S. Fuld, Jr.
Chairman and Chief Executive Officer
Lehman Brothers Holdings

To view a webcast of the hearing: [CLICK HERE](#)

Documents and Links

[Opening Statement of Chairman Henry Waxman](#)

[Prepared Testimony of Dr. Luigi Zingales](#)

[Prepared Testimony of Dr. Robert F. Westcott](#)

[Prepared Testimony of Mr. Nell Minnow](#)

[Prepared Testimony of Mr. Gregory W. Smith](#)

[Prepared Testimony of Mr. Richard Fuld, Jr.](#)

[Financial Crisis Minority Report](#)