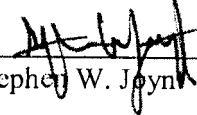


HOUSE RULE XI 2 (g) DISCLOSURE
of
STEPHEN W. JOYNT

1. I am the President, Chief Executive Officer and a member of the Board of Directors of Fitch, Inc. ("Fitch"), and Fitch Group, Inc., the parent of Fitch and Algorithmics, Inc. ("Algo").
2. I have not received any Federal grants or contracts (including any subgrants and subcontracts) since January 1, 2006 related to the subject on which I have been invited to testify.
3. Fitch has received Federal grants or contracts since January 1, 2006 related to the subject on which I have been invited to testify. A list of Fitch's Federal grants or contracts since January 1, 2006 is set out in Attachment A hereto.
4. Algo has received Federal grants or contracts since January 1, 2006 related to the subject on which I have been invited to testify. A list of Algo's Federal grants or contracts since January 1, 2006 is set out in Attachment B hereto.

By:



Stephen W. Joynt

Date: October 20, 2008

Federal Subscription Agreements with Fitch Ratings

Entity	2006 Subscription Period	Amount (USD)	2007 Subscription Period	Amount (USD)	2008 Subscription Period	Amount (USD)
Agency For International Development	01-Sep-2005 - 31-Aug-2006	11,000	01-Sep-2006 - 31-Aug-2007	14,000	01-Sep-2007 - 31-Aug-2008	17,000
Bureau of Workers Compensation	01-May-2006 - 30-Apr-2007	8,500	01-May-2007 - 30-Apr-2008	9,250	01-May-2008 - 30-Apr-2009	9,500
Department of Agriculture	01-Oct-2005 - 30-Sep-2006	29,750	01-Oct-2006 - 31-Mar-2007	24,413	01-Apr-2007 - 31-Mar-2008	27,125
Department of Housing and Urban Development	01-Mar-2006 - 28-Feb-2007	15,000	01-May-2007 - 30-Apr-2008	17,500		
Department of The Treasury	01-Jan-2006 - 31-Dec-2006	41,000	01-Jan-2007 - 31-Dec-2007	45,000	01-Jan-2008 - 31-Dec-2008	48,500
Federal Deposit Insurance Corp.	01-Jan-2006 - 31-Dec-2006	170,220	01-Sep-2007 - 31-Aug-2008	14,700	01-Sep-2008 - 31-Aug-2009	17,700
Federal Deposit Insurance Corp.				170,220	01-Jan-2008 - 31-Dec-2008	184,000
Federal Reserve Bank of Atlanta	01-May-2006 - 30-Apr-2007	24,250	01-Feb-2007 - 31-Jan-2008	29,500	01-Feb-2008 - 31-Jan-2009	32,500
Federal Reserve Bank of Atlanta				25,250	01-May-2008 - 30-Apr-2009	26,875
Federal Reserve Bank of Atlanta	01-Jul-2006 - 30-Jun-2007	1,500	01-Nov-2007 - 30-Apr-2008	3,750	01-May-2008 - 30-Apr-2009	3,750
Federal Reserve Bank of New York	01-Jan-2006 - 31-Dec-2006	80,000	01-Jul-2007 - 30-Jun-2007	1,500		
Federal Reserve Bank of New York				86,000	01-Jan-2008 - 31-Dec-2008	92,000
Federal Reserve Bank of Philadelphia					01-Jun-2008 - 31-May-2009	98,500
Federal Reserve Bank of San Francisco	01-Jan-2006 - 31-Dec-2006	39,000	01-Sep-2007 - 31-Dec-2007	15,000	01-Jan-2008 - 31-Dec-2008	42,500
Federal Reserve Board Of Governors	01-Jan-2006 - 31-Dec-2006	50,000	01-Jan-2007 - 31-Dec-2007	39,000	01-Jan-2008 - 31-Dec-2008	39,000
Securities & Exchange Commission	01-Oct-2005 - 30-Sep-2006	144,375	01-Oct-2006 - 30-Sep-2007	152,316	01-Jan-2008 - 31-Dec-2008	60,000
					01-Oct-2007 - 30-Sep-2008	160,693

Federal Rating Services Agreements with Fitch Ratings

Entity	2007	2008
Farm Credit System	\$125,000	\$125,000

Federal Contracts with Algorithmics

Entity	Fiscal Year*	Amount (USD)
Federal Reserve Bank of Boston	2006	--
	2007	2,728
	2008	4,964
Federal Reserve Bank of Chicago	2006	1,668
	2007	2,728
	2008	4,964
Federal Reserve Board of Washington	2006	1,821
	2007	(570)
	2008	2,917

* Due to a change in fiscal year, FY 2006 was a 9 month period