TRILLION DOLLAR BAIT AND SWITCH

This isn't about whether or not Congress should act to bring relief to Americans suffering under this economy. House Republicans stand ready to work and have offered an alternative. By focusing on working families, small businesses, housing market stability and relief for the unemployed, the Republican alternative would create **twice the jobs at half the price**.

The bill **raises the debt ceiling to \$12,100,000,000** – if deficit spending worked, we'd be on easy street right now but it hasn't. Last year Washington spent \$168 billion on the last economic "stimulus," \$200 billion on Fannie Mae and Freddie Mac Rescue, \$700 billion on the Wall Street Bailout, \$60 billion bailing out AIG, and \$29 billion on Bear Stearns. Since last August alone, Washington's spent **\$1,000,000,000** on stimulating the economy and we're already back at the trough again.

The plan offered by Speaker Pelosi and Leader Reid is comprised of only 17% in tax cuts – that's **just 20¢ an hour** for the average working American. Despite campaign promises, the bill devotes just 7% to shovel-ready infrastructure projects.

<u>Stimulates the government while leaving the working man behind</u> by funding non-stimulative programs such as:

- \$50 million for the National Endowment of the Arts
- \$2 billion for organizations such as ACORN
- \$1.3 billion for Amtrak, including \$450 million for a new rail security program
- \$170 million for the National Oceanic and Atmospheric Administration
- \$400 million for NASA
- \$25 million for the Smithsonian Institution
- \$1 billion for the Census
- \$650 million for DTV converter boxes
- \$500 million for new computers at the Social Security Administration
- \$20 billion for food stamps despite a 23% increase last year
- \$500 million for the National Institute of Health Maryland Campus
- \$30 million for a marsh rat in San Francisco
- \$100 million for school lunch room equipment popcorn anyone?
- \$6.9 billion in **corporate welfare** for broadband providers
- \$200 billion in phantom earmarks without transparency or accountability
- \$8 billion for Harry Reid's Las Vegas Express Train

The American people were sold on a package that would invest in infrastructure and provide tax relief to small businesses and working families. This bill ignores those promises and represents a slap in the face to working Americans. The Republican alternative would create **twice the jobs at half the price** but wasn't even considered.

This trillion dollar boundoggle is the biggest bait and switch scheme history has ever seen.