

The Incredible, Expanding National Debt

President Obama and Congressional Democrats talk about "refus[ing] to leave our children with a debt that they cannot repay." Yet they have already set us on a course over the past two years to do just that. It's the Incredible, Expanding National Debt.

Since taking the reigns on spending, President Obama and Congressional Democrats have expanded our national debt limit by 35%!

Ballooning the National Debt

September 29, 2007 – The first increase in the national debt limit, **H.J. Res. 43**, on their watch became law, increasing the national debt to \$9.815 trillion.

July 30, 2008 – The Democrats' first housing bailout, **H.R. 3221** became law, increasing the national debt to \$10.615 trillion.

Oct. 3, 2008 – The Wall Street bailout, **H.R. 1424** became law, increasing the national debt to \$11.315 trillion.

Feb. 17, 2009 – The non-stimulus bill, **H.R.** 1, became law, increasing the national debt to \$12.104 trillion.

Democrat Opposition? Not Quite

214 House Democrats (92%) voted to add **\$850 billion** to the national debt. Senator Obama did not show up to vote.

227 House Democrats (96%) voted to add **\$800 billion** to the national debt. Senator Obama expressed <u>support</u> but did not show up to vote.

172 House Democrats (73%) and Senator Obama voted to add **\$700 billion** to the national debt.

246 House Democrats (96%) voted to add **\$789 billion** to the national debt with President Obama's <u>full support</u>.

And it doesn't stop there. President Obama is proposing to increase our national debt to \$23.1 trillion!

<u>This means more debt from this administration than under the</u> <u>previous forty-three administrations!</u>

Will Congressional Democrats finally live up to their rhetoric or keep burying future generations in outrageous debt?