Legislative Bulletin.....September 13, 2012

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H.R. 6365—National Security and Job Protection Act

## H.R. 6365—National Security and Job Protection Act (West, R-FL)

<u>Order of Business</u>: The bill is scheduled to be considered Thursday, September 13, 2012 under a closed rule providing one hour of debate equally divided and controlled by the chair and ranking minority member of the Committee on the Budget.

<u>Summary</u>: This legislation would eliminate the Budget Control Act's FY 2013 sequester upon enactment of the House-passed reconciliation bill or an alternative bill that achieves the same (or greater) level of savings over five years. The legislation also reduces the FY 2013 discretionary spending cap by \$19.1 billion to \$1,028 billion. The bill also requires the President to submit to Congress, no later than October 15<sup>th</sup> of this year, legislation that replaces the sequestration with equal or greater spending cuts over five years.

## **Additional Background:**

On August 2, 2011, the <u>Budget Control Act</u> of 2011 was signed into law. One component of this bill was to accommodate a debt ceiling increase of \$2.1 trillion (it would have been up to \$2.4 trillion had legislation from the Joint Select Committee on Deficit Reduction been enacted into law).

Because the "super-committee" created by the Budget Control Act did not lead to enactment of legislation, on January 2, 2013, under current law, OMB orders sequestrations for defense and non-defense categories of spending necessary to meet spending cuts required by the "trigger." For a one-pager with key dates concerning the Budget Control Act see <a href="here">here</a>.

The RSC's <u>Cut</u>, <u>Cap</u>, and <u>Balance</u> legislation would have cut \$111 billion in FY 2012, placed firm caps on future spending, and – contingent upon House and Senate passage of a Balanced Budget Amendment – granted President Obama's request for a debt limit increase. The House of Representatives passed the legislation, but it was not enacted.

In May, the House passed <u>H.R. 5652</u>, the Sequester Replacement Reconciliation Act. This legislation would have replaced the FY 2013 sequestration with legislation that would, on net,

increase spending by \$29 billion in FY 2013, save \$55 billion over five years, and save \$237 billion over ten years. This legislation also was not enacted.

<u>Committee Action</u>: The legislation was introduced on September 10, 2012 and referred to the Budget Committee, which took no public action.

**Administration Position**: The Administration opposes, see here.

<u>Cost to Taxpayers</u>: The impact of this bill on the federal budget is contingent on enactment of subsequent legislation.

**Does the Bill Expand the Size and Scope of the Federal Government?**: No.

<u>Does the Bill Contain Any New State-Government, Local-Government, or Private-Sector Mandates?</u>: No.

Does the Bill Contain Earmarks/Limited Tax Benefits/Limited Tariff Benefits?: No.

<u>Constitutional Authority</u>: "Congress has the power to enact this legislation pursuant to the following: Article I, section 9, clause 7 of the United States Constitution."

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