

DISASTER NEWS

Loans for Homeowners, Renters and Businesses of all Sizes SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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SBA's Deadline for Physical Damage Disaster Loan Applications is January 3

ATLANTA – The U.S. Small Business Administration reminds homeowners, renters, businesses and private nonprofit organizations located in Louisa County, Virginia of the deadline to submit disaster loan applications for physical damage. The deadline to file an SBA physical loan application is **Jan. 3, 2012** for damage as result of the earthquake that occurred between Aug. 23, and Oct. 25, 2011.

"There is a tendency for survivors to discard SBA disaster loan applications because they may not want a loan. However, homeowners and renters may risk missing out on grants by not returning completed applications to SBA," said Frank Skaggs, director of SBA's Field Operations Center East in Atlanta. Those who received SBA applications are encouraged to return them even if they do not want a loan. If the SBA is not able to approve a home loan, the individual may be referred to the Federal Emergency Management Agency for possible grant assistance.

The SBA offers low interest loans to disaster survivors for physical losses up to its loan limits. Approved loans can be increased for protective measures to lessen similar future damages. Additionally, small businesses and most private nonprofit organizations can obtain loans for unmet working capital needs. To be considered for this assistance, disaster survivors need to apply by the deadline.

For assistance, call the SBA's Customer Service Center at 800-659-2955 (800-877-8339 for the deaf and hard-of-hearing) or send an email to <u>disastercustomerservice@sba.gov</u>. Loan application forms can be downloaded from <u>www.sba.gov</u>. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

Those affected by the disaster may also apply for disaster loans electronically from SBA's website at <u>https://disasterloan.sba.gov/ela/</u>.

The filing deadline to return applications for physical property damage is <u>January 3, 2012</u>. The deadline to return economic injury applications is <u>August 6, 2012</u>.

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For more information about the SBA's Disaster Loan Program, visit our website at <u>www.sba.gov.</u>