PROGRESSIVE CAUCUS



May 12, 2011

The Honorable Barack Obama President of the United States 1600 Pennsylvania Avenue Washington, D.C. 20500

Dear Mr. President:

There is bipartisan consensus that we must correct our country's fiscal trajectory in order to build an economy that works for all Americans. It is time for lawmakers to take action on the deficit and exhibit the political courage necessary to accomplish this tremendous task. As part of the Congressional Progressive Caucus' (CPC) larger effort to construct a practical economic platform for America, we write to request that CPC leaders be included in the current bipartisan talks to negotiate a comprehensive deficit reduction package, as well as future discussions regarding our nations' fiscal solvency.

We believe that outlining clear policy objectives is the only way to frame a serious debate about these issues. "Triggers," "caps," and other process-related budgetary gimmicks serve only to distract attention from the concrete policy ideas needed to solve the problems we face.

The Congressional Progressive Caucus has put forth the People's Budget, a plan rooted in principles shared by the majority of the Americans: Invest in education, infrastructure and transportation, protect the social safety net and create a fair tax system. The People's Budget eliminates our deficit and gets our national debt under control by putting America back to work and ensuring that everyone pays their fair share. The CPC budget cuts \$5.6 trillion from the deficit over ten years, produces a budget surplus, and reduces debt to below 65% of GDP. Compare this with the Republican budget proposal, which increases the deficit by \$6 trillion over the next decade, hardly a serious commitment to fiscal responsibility.

The decisions that will be made in this Congress will have a profound and lasting impact on the future of our country and the American people. That is why we believe that the most fiscally responsible policy proposals, with the broadest support from the American people, must have a seat at the table. Those proposals are represented in the Congressional Progressive Caucus' People's Budget.

We have an obligation to put the American dream back within reach for the majority of Americans, and we look forward to working with you, Mr. President, to achieve that goal.

Sincerely,

Raúl M. Grijalya

Co-Chair, Congressional Progressive Caucus

Keith Ellison

Co-Chair, Congressional Progressive Caucus

Corrine Brown Member of Congress Member of Congress Judy Chu Member of Congress Member of Congress Yvette Clarke Lacy Clay Lember of Congress Member of Congress Steve Cohen John Conyers Member of Congress Member of Congr Elijian Cummings Danny Davis Member of Congress Member of Congress

Sam Farr Member of Congress

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Marcia Fudge Member of Congress Member of Congress Alcee Hastings Maurice Hinchey Member of Congress Member of Congress Michael Honda Eleanor Holmes-Norton Member of Congress Delegate to Congress Eddie Bernice Johnson Jesse Jackson, Jr. Member of Congress Member of Congress Hank Johnson Dennis Kucinich Member of Congress Member of Congress John Lewis Member of Congress Member of Congress

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Maxine Waters
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Paul Tonko
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Pete Stark

Melvin Watt

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