

Congress of the United States
Washington, DC 20515

May 3, 2011

The Honorable Dave Camp
Chairman
Committee on Ways and Means
1102 Longworth House Office Building
Washington, DC 20515

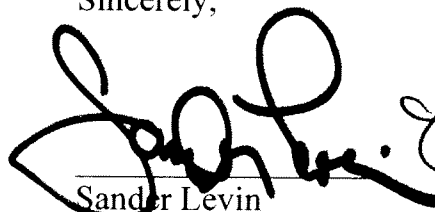
Dear Chairman Camp:

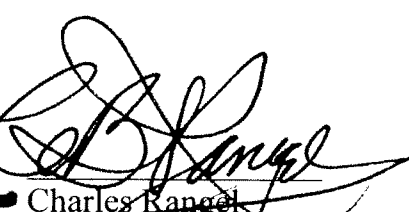
We are writing to urge you to schedule a mark up in the near future to consider legislation to repeal tax subsidies for large integrated oil companies.

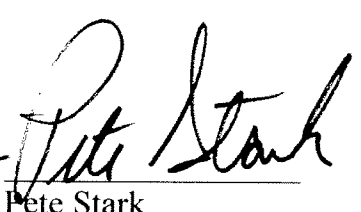
As you know, Speaker Boehner recently said that Big Oil is going to pay its "fair share in taxes." The Big Five oil companies reported a combined profit of \$32 billion in the first quarter of 2011 alone. Repealing the three largest tax breaks for the Big Five oil companies would raise billions of dollars a year. More than a billion dollars a year of that comes from one tax break enacted under the last Republican Majority. This tax break, the Sec. 199 domestic manufacturing deduction, should never have benefited the Big Five in the first place.

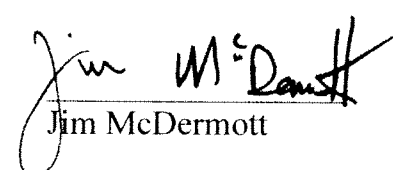
At a time when our constituents are feeling the pain of rising gas prices, it is unjustifiable that our tax code subsidizes Big Oil to the tune of billions of dollars a year. The Committee has a responsibility to ensure that our tax system is equitable, and we urge you to start by eliminating unjustified subsidies for large integrated oil companies.

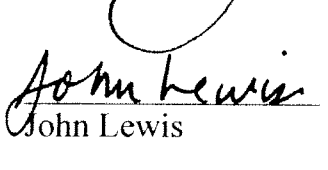
Sincerely,

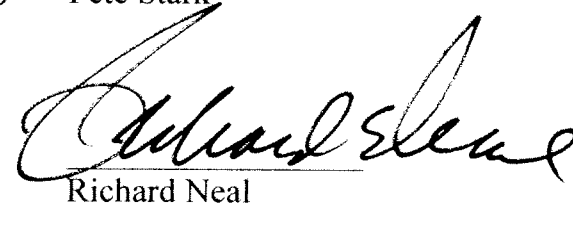

Sander Levin


Charles Rangel


Pete Stark


Jim McDermott


John Lewis


Richard Neal

Xavier Becerra
Xavier Becerra

Lloyd Doggett
Lloyd Doggett

Mike Thompson
Mike Thompson

John Larson
John Larson

Earl Blumenauer
Earl Blumenauer

Ron Kind
Ron Kind

Bill Pascrell
Bill Pascrell

Shelley Berkley
Shelley Berkley

Joseph Crowley
Joseph Crowley