

CONGRESSWOMAN HOCHUL'S PLAN FOR AMERICAN-MADE ENERGY AND LOWER GAS PRICES

Rep. Hochul has an "all of the above" energy strategy to make our nation more energy-independent, lower gas prices, and reduce the deficit by responsibly developing resources here in the United States:

End Excessive Speculation

Experts have shown that unchecked speculation in energy markets artificially increases the price of oil and gas. Rep. Hochul is leading the fight against excessive speculation with legislation to require the Administration to enforce the law against out of control Wall Street speculators who are driving up costs for consumers and businesses.

Crack Down on Price Manipulation

Shortly after taking office, Rep. Hochul offered legislation to protect funding to the Commodity Futures Trading Commission so it can properly police energy markets for illegal price manipulation which inflates energy prices.

Approve the Keystone XL Pipeline

Rep. Hochul voted for the *North American-Made Energy Security Act* to expedite federal approval of the proposed Keystone XL pipeline. This project would improve U.S. energy security and is expected to create more than 20,000 manufacturing and construction jobs.

Expand Domestic Energy Exploration and Production

Rep. Hochul also helped pass the *PIONEERS Act*, which would increase offshore oil and natural gas development. This bill would help lower gasoline prices and is projected to create over 1.2 million jobs and raise over \$4.3 billion in new federal revenues.

Spur More Production on Federal Lands

Oil companies are squatting on millions of acres of federal lands that were leased, but never developed, for oil production. Rep. Hochul supports efforts to require oil companies to develop the land they have, or lose their leases so other firms can explore these resources.

Close Tax Loopholes

Rep. Hochul believes we must close wasteful tax loopholes that benefit oil companies making record profits, and authored an amendment to save taxpayers millions of dollars by ending these corporate giveaways.

Invest in Renewable Alternatives

From the Niagara Power Project to methane digesters on dairy farms, Western New York is a renewable energy leader. Rep. Hochul supports investments in energy innovation and sponsored legislation to provide U.S. manufacturers with tax breaks for energy efficiency upgrades.