Specifics Matter:
A Balanced, Responsible Solution to the Fiscal Cliff

Democrats remain committed to reaching agreement on a balanced solution to the fiscal cliff. President Obama's proposal would cut the debt by $4 trillion over 10 years, ask our nation's wealthiest to pay their fair share, and make strategic investments to create jobs and grow our economy. While Republicans have taken the positive step of putting a proposal on the table, it lacks the specifics needed to meet the challenge we face. Why didn't they include specifics? Because their math doesn't add up. A significant amount of revenue is needed, which can't be reached by continuing tax breaks for the wealthy, as Republicans insist on doing.

President's Offer

House Republican Counter

Deficit Reduction

Revenue through Tax Reform:	$800B
Health Savings:	$600B
Other Mandatory Savings:	$300B
Revision to CPI:	$200B
Further Discretionary Savings:	$300B