



JT. COMMISSION ON
COMMERCE AND TRADE



“Security and prosperity in the Western Hemisphere will depend on the close friendship and leadership of the region’s two largest Democracies.”

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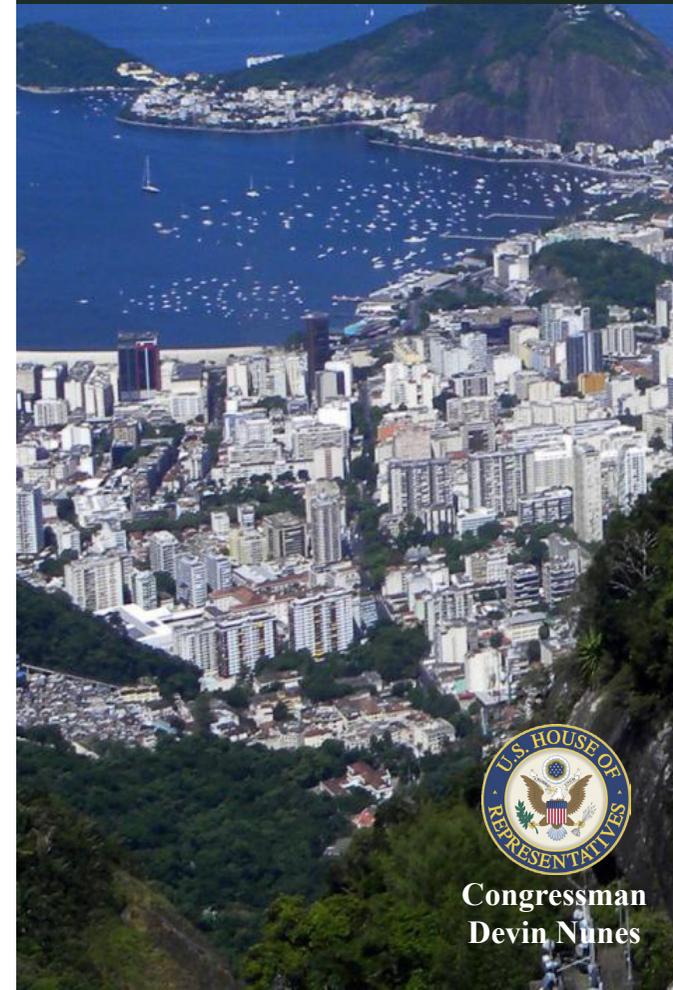
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US - Brazil Joint
Commission on
Commerce and Trade



Congressman
Devin Nunes



Overview of Proposal

The legislation would establish a bilateral commission between the United States and Brazil with a specific mission to seek the removal of barriers to trade and to promote commercial opportunities between the two countries.

The commission will be co-chaired by US and Brazil on an alternating basis and will be composed of 16 commissioners divided equally between the two countries.

Its key function will be to provide an annual report to Congress detailing the economic impact of bilateral trade relations, an analysis of barriers to trade and specific conclusions and recommendations for legislative and administrative actions concerning barriers to trade and enhancement of economic ties.

Why a US-Brazil Partnership?

Shared Values

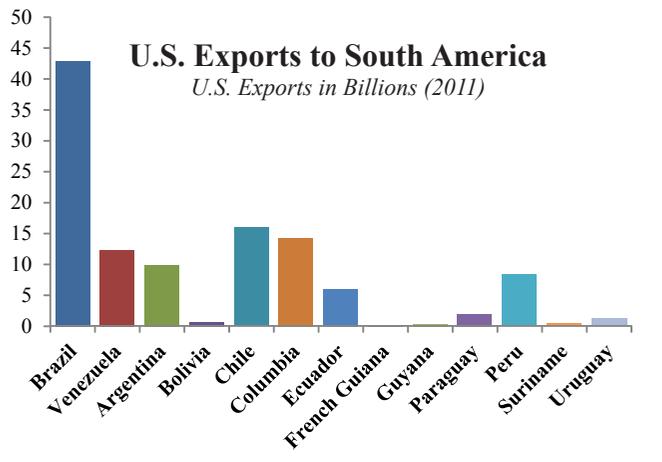
The US and Brazil are the two largest Democracies and boast the two largest economies in the Western Hemisphere.

Large Growing Economy

In the last decade, Brazil has been one of the fastest growing emerging markets and accounts for 60 percent of the GDP in South America. It is currently the largest economy in Latin America, and sixth largest in the world.

Millions of Consumers with Rising Incomes

With 193 million of the world's consumers, and per-capita income expected to grow at 6 percent a year, Brazil's demand for goods imports has more than tripled from \$47.2 billion in 2002 to \$181.6 billion in 2010 with U.S. goods exports to Brazil also tripling, from \$12.4 billion in 2002



to \$35.4 billion in 2010. This trend is expected to continue in the future. However, significant bilateral economic benefits would be achieved by closer economic ties.

Growing Trade Relationship

Brazil is one of the top markets for goods exported from the United States, currently ranked number eight in the world. The top US exports to Brazil are machinery, aircraft, and electric machinery, wheat, cotton, dairy products, sugars and sweeteners.

American Jobs

U.S. exports of goods and services to Brazil support an estimated 250,000 jobs. Many more jobs could be created in both nations by enhanced cooperation.

Regional Security and Stability

Brazil plays a central role in regional security in South America, is increasingly a global power and is a stabilizing influence on its neighbors. An economically prosperous Brazil, in close cooperation with the United States, will provide security and prosperity in the Western Hemisphere for the 21st Century.

Balance of Trade with South America (2011 in Billions)

| Nation | Balance of Trade |
|---------------|------------------|
| Brazil | 11.208 |
| Chile | 6.913 |
| Paraguay | 1.865 |
| Peru | 1.731 |
| Uruguay | 0.965 |
| Suriname | 0.131 |
| Guyana | -0.061 |
| Bolivia | -0.235 |
| Ecuador | -3.557 |
| Columbia | -8.793 |
| French Guiana | -12,237 |
| Venezuela | -30,913 |

Top 15 States (Exports to Brazil 2010)

- Texas
- Florida
- California
- Illinois
- Louisiana
- Ohio
- Pennsylvania
- Kentucky
- Georgia
- Indiana
- New York
- New Jersey
- North Carolina
- Alabama
- Virginia

