



Dear Friends,

Right now, the Republican House leadership is threatening the entire economy with a catastrophic default crisis that is entirely artificial, unnecessary, and avoidable. For the first time, they have linked a vote on raising the debt ceiling—which was done 102 times in the past without incident—to their own political and budgetary goals. That is not only wrong, it is immoral. It is straight extortion and it is not the way a democratic society should function.



Rep. Nadler discusses how to bring about a balanced solution to the default crisis. [Watch the video.](#)

Instead of working together on a solution to the default crisis, Republicans are stubbornly insisting on a one-sided deal that guts Medicare and Social Security and punishes those most vulnerable in our society—all while slashing investment in education, transportation, and medical research. This deal would force college students, low-income families, and homeowners to make sacrifices, instead of asking millionaires and billionaires to pay taxes at the rate they used to. Such an extremist ideological onslaught would cripple the middle class while distracting us from the main drivers of our federal budget deficit: two unpaid-for wars, millionaire tax giveaways, and a deep recession.

As conversations continue over how to avert a national default, it is clear that we cannot continue to make the middle class and seniors bear all of the burden. We ought to focus instead on creating more good paying jobs, reducing unemployment, and making sure everyone pays their fair share of taxes, including billionaires and oil companies.

Permanent, Quality Jobs in Brooklyn

Recently, I was thrilled to announce a project that is expected to bring 1,300 permanent industrial jobs, as well as 400 construction jobs, to Brooklyn's waterfront. After working extensively with federal, city, and community stakeholders, we have succeeded in reviving Federal Building #2—a vacant 1.1 million square-foot warehouse—into an industrial center which will bring much-needed economic development to Sunset Park's waterfront. This is part of my larger push, over the past 30 years, to preserve and expand New York's vital manufacturing and maritime economies.

Get Updates in Real Time

Want to check out more of my work aimed at resolving the default crisis? Follow me on [Facebook](#), [YouTube](#), and [Flickr](#) where you can see more of my work on this and many other issues.

Sincerely,

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