



Mont
Creek

Oil Producing Area

Aneth

← Mex.
Water

UNTf Oil Wells (in boxed areas)

12.5% Royalties

↳ 37.5% UNTf (4.69%) \$3.3m

↳ 62.5% NN (7.82%) \$5.4m

Non-UNTf Oil Wells

NN receives 100% of

12.5% Royalties = \$42m

Red
Mesa

R24E

R25E

R26E