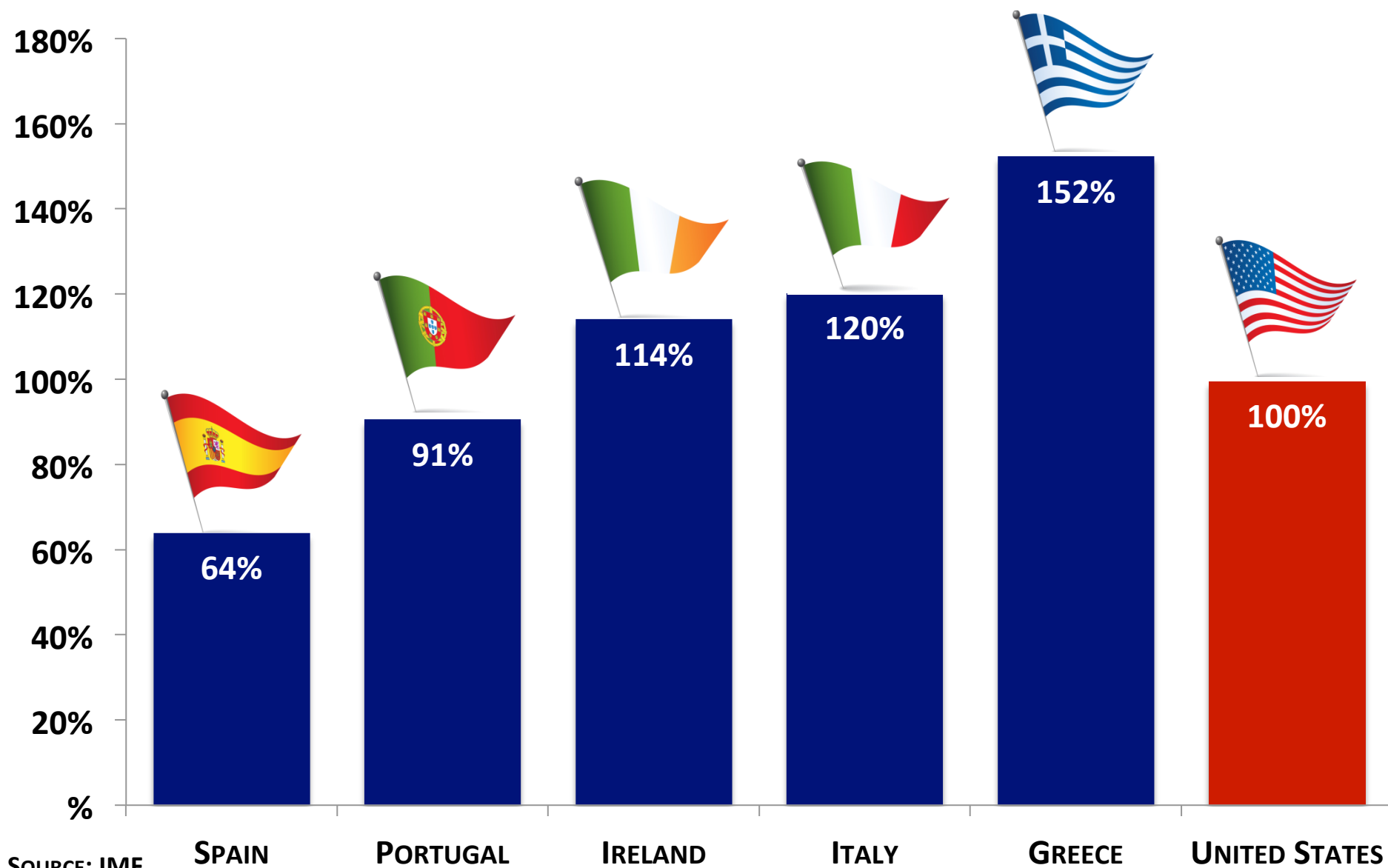


FIGURE 9

TROUBLE AHEAD - EUROPE

(GOVERNMENT DEBT AS A SHARE OF ECONOMY - 2011)



SOURCE: IMF